

Financial Aid

Financial Aid consists of a variety of programs including grants, scholarships, loans, and other outside resources. These programs may be funded through federal, state, institutional, or outside resources and help you pay for the cost of obtaining an education. Financial aid is broken into two parts, Gift Aid and Self-Help Aid. Gift aid is generally not repaid – you qualify, you attend class, you receive the aid. Self-help aid requires something in return – working for a wage or repayment of student loan funds.

How Do I Apply for Financial Aid?

A Free Application for Federal Student Aid (FAFSA) is required for all federal and state aid programs. Scholarships generally have separate applications for each scholarship offered. Loans require a signed promissory note, and work programs require a contract with the institution.

What Programs are Available?

Grants are awarded on the basis of financial need and generally do not have to be repaid. Chatfield offers

- Federal Pell Grants
- Federal Academic Competitiveness Grants
- Federal Supplemental Educational Opportunity Grants
- Ohio College Opportunity Grants
- Other tuition assistance programs available.

Scholarships are “gift aid” and, like grants, do not have to be repaid. Academic performance, service, leadership, and financial need may all be factors in scholarship awards. Chatfield scholarships are described in more detail on our website, www.chatfield.edu and in the College catalog. **A completed FAFSA is required for**

Chatfield College Scholarships. Contact the financial aid officer at your site.

We urge you to apply for scholarships offered outside Chatfield. A number of web sites and library reference materials list thousands of additional sources for this type of funding. Try www.fastweb.com; www.collegenet.com; or www.scholarships.com/link. Most scholarships have application deadlines.

Work-Study is considered Self-Help and may be federally funded or college funded. Chatfield offers on-campus jobs and off-campus community service jobs.

Loans are considered self-help aid and must be repaid. Chatfield offers

- Federal Direct Student Loans – loan is in the student’s name. Repayment may be deferred until student borrower is no longer attending college as at least a half-time student.
- C.E.Schell Honor Loan – Repayment is made to Chatfield College after student is no longer attending college as at least a half-time student. Funds are limited— as students repay loans, the funds are replenished for other borrowers.
- Federal Direct PLUS (Parent Loan for Undergraduate Students) – loan is in the dependent student’s parent’s name. Repayment is the responsibility of the parent.
- Alternative, non-federal loan programs are available from lending institutions.

VA/Military Benefits – Chatfield is an approved institution of higher learning for veterans and military personnel.

Who do I contact to get more information?

Cincinnati Location: 513-921-9856

Campus Dean
Recruiting/Admissions Coordinator
Financial Aid Officer
Assistant Registrar
Student Accounts Representative

St. Martin Campus - 513-875-3344

Campus Dean
Recruiting Coordinator
Admissions Coordinator
Registrar/Assistant Registrar
Financial Aid Director
Student Accounts Representative



St. Martin

20918 State Route 251 • St. Martin, OH 45118-9705
Phone: 513.875.3344 • Fax: 513.875.3912

Cincinnati

1800 Logan St., Ste. 210 • Cincinnati, OH 45202
Phone: 513.921.9856 • Fax: 513.921.9859

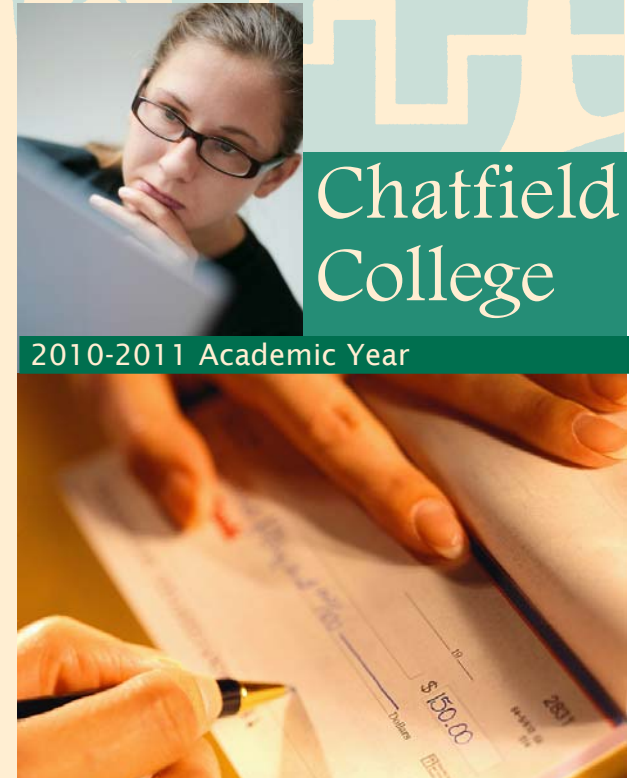
www.chatfield.edu

Big dreams come true here

Financing Your Education

Chatfield
College

2010-2011 Academic Year



Managing the Cost of Obtaining an Education

Chatfield College considers the teaching of life skills an integral part of its mission. Managing the cost of your education is an essential life skill that we believe is important for each Chatfield College student. This brochure is supplied for your benefit in understanding your rights and responsibilities in financing your education.

How do I determine my cost of education?

Your cost of education includes two components—direct and indirect costs.

- Direct costs are the tuition and fees associated with Chatfield College courses. Tuition costs and fees are listed on the course schedule printed each term.
- Indirect costs include books, travel to and from class, living expenses, childcare, computer, etc. These costs vary for each student based on their particular needs.

To determine what your direct cost of education to the College will be, add together the tuition and fees as shown on your course schedule. Your advisor will provide you with an estimated cost sheet.

The next step is to subtract your anticipated grants, scholarships, and/or student loans found on your award letter. The remaining balance is your estimated cost to the College for the term. If you do not have a financial aid award letter or are not sure what your financial aid status is, see the financial aid officer on campus.

How do I pay for my education at Chatfield College?

Registering for classes is your commitment to accept full responsibility for paying in full the charges associated with your education. Upon registration, your advisor provides you with your anticipated cost of education.

The semester's balance is due thirty (30) days prior to the first day of class. The Business Office sends an invoice to you on a monthly basis. Registering early provides you time to save some tuition money and to arrange your payment options.

- Available payment options include
- Payment in full upon receipt of invoice or registration by cash, money order, check, credit card (Visa or Master Card accepted), or other electronic banking means
 - Payment plan arranged with the business office through the college student account representative
 - Payment through federal, state, and/or institutional financial aid programs
 - Payment through employer reimbursement
 - Payment through outside sources

When do I receive billing information?

If you are a new student, you will receive preliminary cost information that includes payment options

- Upon admission to the College
- Upon registering for classes with the College
- During your orientation session

If you are a returning/continuing student, you will receive preliminary billing information including payment options

- During the advising/registration process After registering for classes, you will receive a billing statement from the Student Accounts Office once a month.

What happens if I don't register early?

Registering for classes within the thirty-day period before classes or during the first week of classes is considered a late registration. This requires immediate payment attention.

- ✓ First, if financial aid is not processed, see the Financial Aid Officer to determine your financial aid eligibility.
- ✓ Second, see the Student Account Officer to arrange for payment. You will have until the end of the drop/add period to set up satisfactory payment arrangements with the Finance Office.

What happens if I don't make payment arrangements?

Financial management is an essential life skill. Managing the cost of your education is an essential part of the learning process.

Payment arrangements are required thirty days prior to classes beginning or at the time of registration. If payment arrangements are not made prior to the end of the drop/add period each term, you will be dropped from all classes. Reinstatement into the dropped classes requires a satisfactory payment arrangement (see payment options listed above).

What happens if I don't follow through with my payment arrangements?

The business office enters a hold in the computer system preventing any future registration, receipt of grades, or mailing of transcripts. Upon satisfactory payment arrangements, the Business Office removes the hold.

Do I pay for classes if I stop attending?

The College calendar lists dates for drop/add and for official withdrawal. If you officially drop all classes during the drop/add period, tuition and fee charges are dropped at 100%. Any book charges incurred are your responsibility. After the drop/add period, you are responsible for full payment of tuition, fees, and other acquired charges even if you do not complete the coursework.

If problems arise, talk with your instructor, advisor, or a counselor before stopping attendance. If withdrawing from class is still necessary, it is your responsibility to officially withdraw with the Registrar. (See college catalog and student handbook for additional explanation).

How do I get my books?

Books are ordered through the College's online bookstore and payment (credit card, check, or voucher) is your responsibility upon placing an order. The online bookstore opens several weeks before the beginning of each term. A textbook list is available on our website or through the college advisor.

A book voucher is available to qualified financial aid students upon written request. You must provide the College with written permission each term to pay costs other than tuition and fees from financial aid funds. You may order books from another source. However, purchasing the correct textbook and payment is your responsibility.